# DEER RUN CROSSING HOA: FY2010 APPROVED OPERATING BUDGET

Prepared by: Michael Mohr, Treasurer — Approved by DRC HOA Board - 11/03/09

| | 2010 Plan | 2009 Budget | Variance - $ |
|---|---|---|---|
| Revenue | $ 52,304 | $ 52,304 | $ - |
| Assessments - Jan 1 | $ 26,152 | $ 26,152 | $ - |
| Assessments - Jul 1 | $ 26,152 | $ 26,152 | $ - |
| Income - Miscellaneous | $ - | $ - | $ - |
| Expenses | $ 50,627 | $ 48,175 | $ 2,452 |
| **Landscaping** | $ 17,700 | $ 17,750 | $ (50) |
| **Garbage Service** | $ 19,900 | $ 19,900 | $ - |
| **Electric Service** | $ 2,200 | $ 2,100 | $ 100 |
| **Professional Services** | $ 6,170 | $ 3,600 | $ 2,570 |
| **Snow / Ice Removal** | $ 1,200 | $ 1,500 | $ (300) |
| **Insurance** | $ 1,940 | $ 2,600 | $ (660) |
| **Website** | $ 100 | $ - | $ 100 |
| **Food & Beverage** | $ 180 | $ - | $ 180 |
| **Miantenance and Repairs** | $ 400 | $ - | $ 400 |
| **General Operating Expenses** | $ 690 | $ 550 | $ 140 |
| **Taxes / Fees** | $ 147 | $ 175 | $ (28) |
| Budgeted Increase to Operating Fund | $ 1,677 | $ 4,129 | $ (2,452) |
| Budgeted Contribution to Reserve Fund | $ 12,200 | $ 11,845 | $ 355 |
| Donations | | | |
| Welcome Fund - New Neighbors | $ 50 | | |

Federal Taxes:

| | |
|---|---|
| 2009 Interest income (estimated) | $ 200.00 |
| Less: standard HOA deduction | $ (100.00) |
| **2009 Taxable income** | $ 100.00 |
| Tax Rate: 30% | 30% |
| Federal Tax (Due 3/15/2009) | **$ 30.00** |

State Taxes:

| | |
|---|---|
| 2009 Federal taxable income | $ 100.00 |
| Tax Rate: 6% | 6% |
| State Tax (Due 4/15/2009) | **$ 6.00** |

Actual Cash Balances

| | Operating |
|---|---|
| Balance: 10/31/2009 (minus $5K reserve fund req.) | $ 14,899.73 |
| Budgeted increase | $ 1,677.00 |
| Budgeted Repairs / Replacements - 2009 (Reserve Study) | |
| REQUIRED contribution to Reserve Acct | $ (12,200.00) |
| Projected balance: 12/31/2010 | **$ 4,376.73** |